04/13/21 **REVISOR** JSK/LN 21-04028 as introduced

SENATE STATE OF MINNESOTA **NINETY-SECOND SESSION**

A bill for an act

relating to capital investment; appropriating money for a campground and

OFFICIAL STATUS

S.F. No. 2440

(SENATE AUTHORS: RARICK and Tomassoni)

DATE 04/19/2021

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1.2

1.19

D-PG 2954

Introduction and first reading Referred to Capital Investment

1.3	recreational area in the city of Brookston; authorizing the sale and issuance of state
1.4	bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. BROOKSTON; ST. LOUIS RIVER CAMPGROUND AND
1.7	RECREATIONAL AREA.
1.8	Subdivision 1. Appropriation. \$2,100,000 is appropriated from the bond proceeds fund
1.9	to the commissioner of employment and economic development for a grant to the city of
1.10	Brookston for predesign, design, site preparation, and construction of a campground and
1.11	recreational area, including a road, utilities, green space, boat launch, and a community
1.12	center. This appropriation is exempt from the requirements under Minnesota Statutes, section
1.13	16A.86, subdivision 4.
1.14	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16	the state in an amount up to \$2,100,000 in the manner, upon the terms, and with the effect
1.17	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1