

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 2428

(SENATE AUTHORS: DAHMS, Newman, Dibble, Jasinski and Lang)		
DATE	D-PG	OFFICIAL STATUS
03/13/2019	865	Introduction and first reading
		Referred to Capital Investment
03/27/2019	1396	Author added Lang

1.1

A bill for an act

1.2

relating to transportation; capital investment; appropriating money for the

1.3

Minnesota rail service improvement program; authorizing the sale and issuance

1.4

of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. MINNESOTA RAIL SERVICE IMPROVEMENT PROGRAM;

1.7

APPROPRIATION AND BOND SALE AUTHORIZATION.

1.8

Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds

1.9

fund to the commissioner of transportation for Minnesota rail service improvement program

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grants under Minnesota Statutes, section 222.50.

1.11

Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.13

the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect

1.14

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.