

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 2407

(SENATE AUTHORS: EKEN)

DATE
04/13/2021

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Introduction and first reading
Referred to Taxes

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to taxation; income and corporate franchise; providing a onetime subtraction
1.3 for peacetime emergency child care grants.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ONETIME SUBTRACTION FOR PEACETIME EMERGENCY CHILD**
1.6 **CARE GRANTS.**

1.7 (a) For taxable years beginning after December 31, 2019, and before January 1, 2021,
1.8 the amount of any grant received by an eligible program, as defined under Laws 2020,
1.9 chapter 71, article 1, section 2, subdivision 2, is a subtraction.

1.10 (b) For purposes of this section, "subtraction" has the meaning provided in Minnesota
1.11 Statutes, section 290.0132, subdivision 1, or 290.0134, subdivision 1, whichever is applicable.

1.12 **EFFECTIVE DATE.** This section is effective for taxable years beginning after December
1.13 31, 2019, and before January 1, 2021.