03/07/19 **REVISOR** CM/BM 19-4511 as introduced

## SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

A bill for an act

relating to education finance; modifying general education aid; amending Minnesota

S.F. No. 2383

(SENATE AUTHORS: WIGER, Cwodzinski, Clausen, Kent and Torres Ray) **DATE** 03/13/2019 **D-PG** 857 OFFICIAL STATUS

Introduction and first reading Referred to E-12 Finance and Policy

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Statutes 2018, section 126C.13, subdivision 4. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. Minnesota Statutes 2018, section 126C.13, subdivision 4, is amended to read: 1.5 Subd. 4. General education aid. For fiscal year 2015 and later, A district's general 1.6 education aid equals: 1.7 (1) general education revenue, excluding operating capital revenue, equity revenue, local 1.8 optional revenue, and transition revenue, minus the student achievement levy, multiplied 1.9 times the ratio of the actual amount of student achievement levy levied to the permitted 1.10 student achievement levy; plus 1.11 (2) operating capital aid under section 126C.10, subdivision 13b; 1.12 (3) equity aid under section 126C.10, subdivision 30; plus 1.13 (4) transition aid under section 126C.10, subdivision 33; plus 1.14 (5) shared time aid under section 126C.10, subdivision 7; plus 1.15 (6) referendum aid under section 126C.17, subdivisions 7 and 7a; plus 1.16 (7) online learning aid under section 124D.096; plus 1.17 (8) local optional aid according to section 126C.10, subdivision 2d 2e, paragraph (d). 1.18

Section 1. 1