

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2382

(SENATE AUTHORS: SIEBEN, Metzen and Eken)

DATE	D-PG	OFFICIAL STATUS
03/08/2016	4911	Introduction and first reading Referred to Taxes
03/10/2016	4966	Author added Eken

A bill for an act  
relating to Washington County; authorizing a tax increment financing district  
in Washington County.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. WASHINGTON COUNTY; TAX INCREMENT FINANCING  
DISTRICT; SPECIAL RULES.

(a) If Washington County elects, upon the adoption of a tax increment financing plan for a district, the rules under this section apply to one or more redevelopment tax increment financing districts established by the county or the housing and redevelopment authority of the county. The area within which the redevelopment tax increment districts may be created is located in the city of Newport and is south of marked Interstate Highway 494, north of 15th Street extended to the Mississippi River, east of the Mississippi River and west of marked Trunk Highway 61 and the adjacent rights-of-way and shall be referred to as the "Newport Red Rock Crossing Project Area" or "project area."

(b) The requirements for qualifying redevelopment tax increment districts under Minnesota Statutes, section 469.174, subdivision 10, do not apply to parcels in the project area and are deemed eligible for inclusion in a redevelopment tax increment district.

(c) The 90 percent rule under Minnesota Statutes, section 469.176, subdivision 4j, does not apply to the project area.

(d) The expenditures outside district rule under Minnesota Statutes, section 469.1763, subdivision 2, the five-year rule under Minnesota Statutes, section 469.1763, subdivision 3, and the use of revenues for decertification in Minnesota Statutes, section 469.1763, subdivision 4, do not apply to the project area; however, expenditures shall only be made within the project area.

2.1 (e) The authority to approve a tax increment financing plan and to establish a tax  
2.2 increment financing district under this section expires on December 31, 2026.

2.3 **EFFECTIVE DATE.** This section is effective upon approval by the governing body  
2.4 of the city of Newport and Washington County and upon compliance by the county with  
2.5 Minnesota Statutes, section 645.021, subdivision 3.