04/28/17 REVISOR RSI/SG 17-4539 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to capital investment; appropriating money for marked Trunk Highway

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

23 construction; authorizing the sale and issuance of state bonds.

S.F. No. 2378

(SENATE AUTHORS: LANG)

DATE D-PG 05/08/2017 3394

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OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment

1.5	Section 1. MARKED TRUNK HIGHWAY 23; APPROPRIATION.
1.6	Subdivision 1. Appropriation. \$ is appropriated from the general fund to the
1.7	commissioner of transportation to construct marked Trunk Highway 23 as a four-lane divided
1.8	highway (1) from the point where marked Trunk Highway 23 ceases as a four-lane divided
1.9	highway near the intersection with Kandiyohi County State-Aid Highway 31, located east
1.10	of New London, to the point where marked Trunk Highway 23 commences as a four-lane
1.11	divided highway, located southwest of Paynesville, and (2) from the point where marked
1.12	Trunk Highway 23 ceases as a four-lane divided highway, located northeast of Paynesville,
1.13	to the point where marked Trunk Highway 23 commences as a four-lane divided highway,
1.14	located southwest of Richmond. Notwithstanding Minnesota Statutes, section 16A.28, this
1.15	amount is available for seven years.
1.16	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.17	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.18	the state in an amount up to \$ in the manner, upon the terms, and with the effect
1.19	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.20	Constitution, article XI, sections 4 to 7.
1.21	EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.