

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2372

(SENATE AUTHORS: CLAUSEN)

DATE	D-PG	OFFICIAL STATUS
03/08/2016	4909	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to transportation; capital improvements; appropriating money for

1.3

reconstruction of interchange of County Road 42 at marked Trunk Highway 52

1.4

in Dakota County; authorizing the sale and issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. COUNTY ROAD 42 AND MARKED TRUNK HIGHWAY 52

1.7

INTERCHANGE; APPROPRIATION.

1.8

\$2,000,000 is appropriated from the bond proceeds account in the state transportation

1.9

fund to the commissioner of transportation for the city of Rosemount local share of the

1.10

project that reconstructs the interchange of County Road 42 at marked Trunk Highway 52

1.11

in Dakota County.

1.12

Sec. 2. BOND SALE.

1.13

To provide the money appropriated in section 1 from the bond proceeds account

1.14

in the state transportation fund, the commissioner of management and budget shall sell

1.15

and issue bonds of the state in an amount up to \$2,000,000 in the manner, upon the terms,

1.16

and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and

1.17

by the Minnesota Constitution, article XI, sections 4 to 7.

1.18

Sec. 3. EFFECTIVE DATE.

1.19

Sections 1 and 2 are effective the day following final enactment.