04/27/17 REVISOR JSK/CH 17-4534 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 2371

(SENATE AUTHORS: MATHEWS)

DATE 05/04/2017

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Introduction and first reading Referred to Capital Investment **OFFICIAL STATUS**

1.1 A bill for an act

relating to capital investment; appropriating money for public infrastructure in Milaca; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. MILACA PUBLIC INFRASTRUCTURE.

Subdivision 1. Appropriation. \$1,750,000 is appropriated from the bond proceeds fund to the Public Facilities Authority for a grant to the city of Milaca to acquire land as necessary for and to predesign, design, and construct public infrastructure to expand the city service area to: include an area that would allow Independent School District No. 912, Milaca, to expand to meet its program needs, protect the city's drinking water from additional wells or individual treatment systems, allow for interconnection with the city of Foreston, serve a facility to house the cooperative that serves four districts and their special needs students, and provide service to areas of the city that presently are not served by public water service in order to facilitate economic development.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$1,750,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.