

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 2330

(SENATE AUTHORS: LANG)

DATE	D-PG	OFFICIAL STATUS
04/06/2021	1210	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

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relating to capital investment; appropriating money for the redevelopment of the

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Charley Arne property in the city of Spicer; authorizing the sale and issuance of

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state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. CITY OF SPICER; CHARLEY ARNE PROPERTY REDEVELOPMENT.

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Subdivision 1. Appropriation. \$3,100,000 is appropriated from the bond proceeds fund

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to the commissioner of employment and economic development for a grant to the city of

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Spicer to construct, equip, and furnish property, known as the Charley Arne property, for

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a housing complex that includes residential, multifamily, and assisted senior living facilities.

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This appropriation includes the extension of water and sewer infrastructure, storm sewer

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system, and local road improvements related to the project.

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Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$3,100,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.