

**SENATE**  
**STATE OF MINNESOTA**  
**NINETY-SECOND SESSION**

**S.F. No. 2300**

(SENATE AUTHORS: NELSON, Rest, Bakk and Coleman)

DATE	D-PG	OFFICIAL STATUS
03/25/2021	1165	Introduction and first reading Referred to Taxes
04/06/2021	1219	Authors added Rest; Bakk; Coleman
05/15/2021		Comm report: To pass as amended Second reading

1.1 A bill for an act

1.2 relating to taxation; providing a onetime individual income tax subtraction for

1.3 certain unemployment compensation payments.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ONETIME INDIVIDUAL INCOME TAX SUBTRACTION FOR**

1.6 **CERTAIN UNEMPLOYMENT COMPENSATION PAYMENTS.**

1.7 Subdivision 1. **Definitions.** For the purposes of this section:

1.8 (1) "subtraction" has the meaning provided in Minnesota Statutes, section 290.0132,

1.9 subdivision 1;

1.10 (2) "adjusted gross income" has the meaning provided in Minnesota Statutes, section

1.11 290.01, subdivision 21a; and

1.12 (3) "unemployment benefits" has the meaning provided in Minnesota Statutes, section

1.13 268.035, subdivision 26a.

1.14 Subd. 2. **Subtraction allowed.** For taxable years beginning after December 31, 2019,

1.15 and before January 1, 2021, the amount of unemployment benefits received by an individual,

1.16 up to \$10,200, is a subtraction. In the case of a married couple filing a joint return, the

1.17 subtraction allowed under this subdivision may be claimed by both spouses. The subtraction

1.18 applies only to taxpayers whose adjusted gross income, regardless of filing status, is less

1.19 than \$150,000.

1.20 **EFFECTIVE DATE.** This section is effective retroactively for taxable years beginning

1.21 after December 31, 2019, and before January 1, 2021.