

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 2295

(SENATE AUTHORS: KENT, Housley, Wiger and Senjem)

DATE	D-PG	OFFICIAL STATUS
03/04/2014	5961	Introduction and first reading Referred to Finance

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A bill for an act
relating to capital investment; appropriating money for trunk water main
construction in Lake Elmo; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **LAKE ELMO TRUNK WATER MAIN.**

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Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds
fund to the public facilities authority for a grant to the city of Lake Elmo to construct an
extension of approximately 2.5 miles of trunk water main and associated improvements
along Lake Elmo Avenue to facilitate development along the Interstate Highway 94 corridor
and comply with growth requirements under an agreement with the Metropolitan Council.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$4,000,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.