

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 2281

(SENATE AUTHORS: RUUD)

DATE	D-PG	OFFICIAL STATUS
03/04/2014	5959	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for a grant to Pequot Lakes

1.3

to replace its spray irrigation field equipment at the wastewater treatment facility;

1.4

authorizing the sale and issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. PEQUOT LAKES WASTEWATER TREATMENT SPRAY

1.7

IRRIGATION EQUIPMENT.

1.8

Subdivision 1. **Appropriation.** \$250,000 is appropriated from the bond proceeds

1.9

fund to the commissioner of employment and economic development for a grant to

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the city of Pequot Lakes to replace the spray irrigation field equipment at the city's

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wastewater treatment facility. This appropriation is not available until the commissioner of

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management and budget has determined that at least an equal amount has been committed

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to the project from nonstate sources.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$250,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.