

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 2224

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DATE	D-PG	OFFICIAL STATUS
03/07/2019	714	Introduction and first reading Referred to Transportation Finance and Policy
02/11/2020	4725	Author added Frentz
02/24/2020	4864	Comm report: To pass and re-referred to Finance
05/12/2020		Comm report: To pass as amended Second reading

- 1.1 A bill for an act
- 1.2 relating to motor vehicles; modifying the class of vehicles requiring a salvage
- 1.3 certificate of title; amending Minnesota Statutes 2018, section 168A.151,
- 1.4 subdivision 1.
- 1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6 Section 1. Minnesota Statutes 2018, section 168A.151, subdivision 1, is amended to read:
- 1.7 Subdivision 1. **Salvage titles.** (a) When an insurer, licensed to conduct business in
- 1.8 Minnesota, acquires ownership of a ~~late-model or high-value~~ vehicle through payment of
- 1.9 damages, the insurer shall immediately apply for a salvage certificate of title or shall stamp
- 1.10 the existing certificate of title with the legend "SALVAGE CERTIFICATE OF TITLE" in
- 1.11 a manner prescribed by the department. Within ten days of obtaining the title of a vehicle
- 1.12 through payment of damages, an insurer must notify the department in a manner prescribed
- 1.13 by the department.
- 1.14 (b) A person shall immediately apply for a salvage certificate of title if the person acquires
- 1.15 a damaged ~~late-model or high-value~~ vehicle with an out-of-state title and the vehicle:
- 1.16 (1) is a vehicle that was acquired by an insurer through payment of damages;
- 1.17 (2) is a vehicle for which the cost of repairs exceeds the value of the damaged vehicle;
- 1.18 or
- 1.19 (3) has an out-of-state salvage certificate of title as proof of ownership.
- 1.20 (c) A self-insured owner of a ~~late-model or high-value~~ vehicle that sustains damage by
- 1.21 collision or other occurrence which exceeds 80 percent of its actual cash value shall
- 1.22 immediately apply for a salvage certificate of title.

- 2.1 (d) A person who retains ownership of a late-model or high-value motor vehicle and
2.2 receives a total loss settlement from an insurance company, shall immediately apply for a
2.3 salvage certificate of title.