SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 2207

(SENATE AUTHORS: LIMMER, Brown, Jungbauer and Koch)

DATE	D-PG	OFFICIAL STATUS
03/05/2012	4100	Introduction and first reading Referred to Education

A bill for an act

relating to education finance; adjusting equity revenue for Independent School District No. 728, Elk River, by the metro equity region factor for students residing in the region.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **EQUITY REVENUE; INDEPENDENT SCHOOL DISTRICT NO. 728, ELK RIVER.**

(a) Notwithstanding Minnesota Statutes, section 126C.10, subdivision 24, equity revenue for Independent School District No. 728, Elk River, equals the amount computed under Minnesota Statutes, section 126C.10, subdivision 24, paragraphs (b) to (d), multiplied by the sum of one plus .25 times the percentage of the district's students residing in Anoka, Carver, Dakota, Hennepin, Ramsey, Scott, or Washington County.

(b) Notwithstanding Minnesota Statutes, section 126C.10, subdivision 24, if Independent School District No. 728, Elk River, is eligible for additional equity revenue under Minnesota Statutes, section 126C.10, subdivision 24, paragraph (f), this amount shall be added to the amount calculated under paragraph (a).

EFFECTIVE DATE. This section is effective for fiscal year 2013 and later.