JSK/PT

15-4421

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

S.F. No. 2201

(SENATE AUTHORS: METZEN)

DATE 05/16/2015 D-PG

OFFICIAL STATUS

3594 Introduction and first reading Referred to Capital Investment

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for improvements to the
1.3	Inver Wood Golf Course in Inver Grove Heights; authorizing the sale and
1.4	issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. INVER GROVE HEIGHTS; INVER WOOD GOLF COURSE.
1.7	Subdivision 1. Appropriation. \$3,000,000 is appropriated from the bond proceeds
1.8	fund to the Metropolitan Council for a grant to the city of Inver Grove Heights for capital
1.9	improvements at the Inver Wood Golf Course.
1.10	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.11	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.12	bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with
1.13	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.14	Minnesota Constitution, article XI, sections 4 to 7.
1.15	EFFECTIVE DATE. This section is effective the day following final enactment.

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