S.F. No. 2194, as introduced - 87th Legislative Session (2011-2012) [12-5475]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 2194

(SENATE AUTHORS: SAXHAUG and Skoe)

| DATE | |
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| 03/01/2012 | |

D-PGOFFICIAL STATUS4078Introduction and first reading
Referred to Capital Investment

| 1.1 | A bill for an act |
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| 1.2 | relating to capital investment; appropriating money for the Wheeler's Point |
| 1.3 | community sanitary sewer collection and treatment system; authorizing the sale |
| 1.4 | and issuance of state bonds. |
| 1.5 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
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| 1.6 | Section 1. WHEELER'S POINT COMMUNITY SANITARY SEWER |
| 1.7 | COLLECTION AND TREATMENT SYSTEM. |
| 1.8 | Subdivision 1. Appropriation. \$3,500,000 is appropriated from the bond proceeds |
| 1.9 | fund to the commissioner of employment and economic development for a grant to the |
| 1.10 | Wheeler's Point Sanitary District for the Wheeler's Point community sanitary sewer |
| 1.11 | collection and treatment system. This appropriation may be used for land acquisition, |
| 1.12 | engineering, and construction costs. |
| 1.13 | Subd. 2. Bond sale. To provide the money appropriated in this section from the |
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- 1.14 <u>bond proceeds fund, the commissioner of management and budget shall sell and issue</u>
- 1.15 bonds of the state in an amount up to \$3,500,000 in the manner, upon the terms, and with
- 1.16 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
- 1.17 <u>Minnesota Constitution, article XI, sections 4 to 7.</u>
- 1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.