

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2181

(SENATE AUTHORS: SCHMIT)

DATE	D-PG	OFFICIAL STATUS
05/15/2015	3571	Introduction and first reading Referred to Capital Investment

A bill for an act

1.1 relating to capital investment; appropriating money for a regional event and
 1.2 conference center in Wabasha, for a riverfront revitalization project in Wabasha,
 1.3 and an expansion of the National Eagle Center in Wabasha; authorizing the
 1.4 issuance of state bonds.
 1.5

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. **APPROPRIATIONS.**

1.8 Subdivision 1. **Regional event and conference center; Wabasha.** \$900,000 is
 1.9 appropriated from the bond proceeds fund to the commissioner of employment and
 1.10 economic development for a grant to the city of Wabasha to acquire land, predesign,
 1.11 design, construct, furnish, and equip a regional event and conference center in Wabasha.
 1.12 This appropriation is not available until at least an equal amount is committed from
 1.13 nonstate sources.

1.14 Subd. 2. **Riverfront revitalization; Wabasha.** \$1,500,000 is appropriated from
 1.15 the bond proceeds fund to the commissioner of employment and economic development
 1.16 for a grant to the city of Wabasha to acquire land, predesign, design, construct, furnish,
 1.17 and equip a riverfront revitalization project in Wabasha. A grant under this subdivision to
 1.18 the city of Wabasha is not available until the commissioner of management and budget
 1.19 determines that \$500,000 is committed from nonstate sources.

1.20 Subd. 3. **National Eagle Center; Wabasha.** \$2,000,000 is appropriated from
 1.21 the bond proceeds fund to the commissioner of administration for a grant to the city of
 1.22 Wabasha to design, construct, furnish, and equip an expansion to the National Eagle
 1.23 Center. The city of Wabasha may enter into a lease or management agreement with a

1.24 nonprofit corporation under Minnesota Statutes, section 16A.695. This appropriation is
1.25 not available until at least \$1,000,000 has been committed from nonstate sources.

2.1 Subd. 4. **Bond sale.** To provide the money appropriated in this act from the bond
2.2 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
2.3 the state in an amount up to \$4,400,000 in the manner, upon the terms, and with the effect
2.4 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
2.5 Constitution, article XI, sections 4 to 7.

2.6 **EFFECTIVE DATE.** This section is effective the day following final enactment.