

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2162

(SENATE AUTHORS: SPARKS)

DATE	D-PG	OFFICIAL STATUS
05/08/2015	3440	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for site improvements at the Ramsey Mill Pond in Austin; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **AUSTIN; RAMSEY MILL POND.**

Subdivision 1. **Appropriation.** \$3,000,000 is appropriated from the bond proceeds fund to the commissioner of natural resources for a grant to the city of Austin to design, construct, and equip improvements at the site of the Ramsey Mill Pond, including the construction of a regional trail connection, picnic and parking areas, a boat launch, fishing platform, and other public facilities and amenities, and for landscaping, shore stabilization, riparian planting, and establishment of native vegetation.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.