

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 2109

(SENATE AUTHORS: ROSEN and Gazelka)

DATE	D-PG	OFFICIAL STATUS
03/07/2019	694	Introduction and first reading
		Referred to Environment and Natural Resources Policy and Legacy Finance
03/20/2019	1016	Comm report: To pass and re-referred to Finance

1.1 A bill for an act

1.2 relating to environment; modifying closed landfill investment fund procedures;

1.3 amending Minnesota Statutes 2018, section 115B.421.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2018, section 115B.421, is amended to read:

1.6 **115B.421 CLOSED LANDFILL INVESTMENT FUND.**

1.7 The closed landfill investment fund is established in the state treasury. The fund consists

1.8 of money credited to the fund, and interest and other earnings on money in the fund.

1.9 Beginning July 1, 2003, funds must be deposited as described in section 115B.445. The

1.10 fund shall be managed to maximize long-term gain through the State Board of Investment.

1.11 Money in the fund may only be spent ~~by the commissioner~~ after fiscal year 2020 in

1.12 accordance with sections 115B.39 to 115B.444 as appropriated by law.