SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

A bill for an act

S.F. No. 2052

(SENATE AUTHORS: TOMASSONI and Marty)

1.1

DATE D-PG OFFICIAL STATUS Introduction and first reading Referred to Education 02/23/2012 3935

1.2 1.3	relating to education finance; proportionately increasing early childhood education funding when the basic formula allowance increases; amending
1.4	Minnesota Statutes 2010, section 124D.135, subdivision 1.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Minnesota Statutes 2010, section 124D.135, subdivision 1, is amended to
1.7	read:
1.8	Subdivision 1. Revenue. The revenue for early childhood family education
1.9	programs for a school district equals \$112 for fiscal year 2007 and \$120 for fiscal year
1.10	2008 and later times the ratio of the basic formula allowance under section 126C.10,
1.11	subdivision 2, for the current year to the basic formula allowance for fiscal year 2013,
1.12	times the greater of:
1.13	(1) 150; or
1.14	(2) the number of people under five years of age residing in the district on October 1
1.15	of the previous school year.
1.16	EFFECTIVE DATE. This section is effective for revenue for fiscal years 2014
1.17	and later.

1 Section 1.