02/26/19 REVISOR JSK/BM 19-4064 as introduced

## SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 2049

(SENATE AUTHORS: JENSEN and Osmek)

**DATE** 03/07/2019

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**D-PG** 684

Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

1.1 A bill for an act

relating to capital investment; appropriating money for upgrade of Lyman Boulevard in Chanhassen; authorizing the sale and issuance of state bonds.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

## Section 1. CHANHASSEN; LYMAN BOULEVARD UPGRADE.

Subdivision 1. Appropriation. \$728,000 is appropriated from the bond proceeds fund to the commissioner of transportation for a grant to the city of Chanhassen to predesign, design, engineer, and construct the upgrade of Lyman Boulevard from Galpin Boulevard to marked Trunk Highway 41 in the city of Chanhassen. Upgrades include reconstruction of the roadway to a ten-ton design; addition of curb and gutter, roundabouts, and a pedestrian trail; and storm water treatment improvements. This appropriation is not available until the commissioner of management and budget determines that at least an equal amount has been committed from nonstate sources to complete the project.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$728,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.