

**SENATE**  
**STATE OF MINNESOTA**  
**NINETIETH SESSION**

**S.F. No. 2047**

(SENATE AUTHORS: FRENTZ)

DATE  
03/13/2017

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OFFICIAL STATUS  
Introduction and first reading  
Referred to Jobs and Economic Growth Finance and Policy

- 1.1 A bill for an act
- 1.2 relating to economic development; appropriating money for entrepreneurial
- 1.3 development; requiring a report.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. ASSISTANCE TO ENTREPRENEURS; APPROPRIATION.
- 1.6 (a) \$360,000 in fiscal year 2018 and \$360,000 in fiscal year 2019 are appropriated from
- 1.7 the general fund to the commissioner of employment and economic development for a grant
- 1.8 to the Small Business Development Center hosted at Minnesota State University, Mankato,
- 1.9 for a collaborative initiative with the Regional Center for Entrepreneurial Facilitation. Funds
- 1.10 available under this section must be used to provide entrepreneur and small business
- 1.11 development direct professional business assistance services in the following counties in
- 1.12 Minnesota: Blue Earth, Brown, Faribault, Le Sueur, Martin, Nicollet, Sibley, Watonwan,
- 1.13 and Waseca. For the purposes of this section, "direct professional business assistance
- 1.14 services" must include, but is not limited to, pre-venture assistance for individuals considering
- 1.15 starting a business. This appropriation is not available until the commissioner determines
- 1.16 that an equal amount is committed from nonstate sources. Any balance in the first year does
- 1.17 not cancel and is available for expenditure in the second year.
- 1.18 (b) Grant recipients shall report to the commissioner by February 1 of each year and
- 1.19 include information on the number of customers served in each county; the number of
- 1.20 businesses started, stabilized, or expanded; the number of jobs created and retained; and
- 1.21 business success rates in each county. By April 1 of each year, the commissioner shall report
- 1.22 the information submitted by grant recipients to the chairs of the standing committees of

- 2.1
- the house of representatives and the senate having jurisdiction over economic development
- 2.2
- issues.