02/12/21 REVISOR KRB/KR 21-02930 as introduced

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 1962

(SENATE AUTHORS: MILLER, Goggin and Pappas)

DATE 03/10/2021 D-PG 05FICIAL STATUS 806 Introduction and first reading

03/10/2021 806 Introduction and first reading Referred to Capital Investment 03/11/2021 847 Author added Pappas

See First Special Session 2021, HF10, Art. 1, Sec. 2, Sub. 2(d)

relating to transportation; capital investment; appropriating money for passenger rail infrastructure; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

A bill for an act

1.5 Section 1. PASSENGER RAIL; APPROPRIATION AND BOND SALE 1.6 AUTHORIZATION.

Subdivision 1. **Appropriation.** (a) \$160,000,000 is appropriated from the bond proceeds fund to the commissioner of transportation for intercity passenger rail projects on phase I corridors as identified in the 2015 update to the state rail plan under Minnesota Statutes, section 174.03, subdivision 1b.

- (b) This appropriation is for expenditure by the commissioner or for grants to political subdivisions and is available for: development of rail investment performance measures, project cost estimating, alternatives analysis, program delivery, design, preliminary and final engineering, environmental analysis and mitigation, acquisition of land and right-of-way, and construction.
- (c) Eligible projects include the Northern Lights Express project between Minneapolis and St. Paul and Duluth; a second daily Amtrak train service between Minneapolis and St. Paul and Chicago; passenger rail connection between St. Paul and Minneapolis; intercity passenger rail between Minneapolis or St. Paul, or both, and Northfield and Albert Lea; intercity passenger rail between Minneapolis or St. Paul, or both, and Mankato; intercity passenger rail between Minneapolis or St. Paul, or both, and Moorhead; and intercity passenger rail between Minneapolis or St. Paul, or both, and Eau Claire, provided that this appropriation is only available for the Minnesota share of project costs.

Section 1.

2.1	(d) Money appropriated in this subdivision is available until the project is completed or
2.2	abandoned subject to Minnesota Statutes, section 16A.642.
2.3	Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
2.4	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
2.5	the state in an amount up to \$160,000,000 in the manner, upon the terms, and with the effect
2.6	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
2.7	Constitution, article XI, sections 4 to 7.

KRB/KR

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REVISOR

2.8 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2