

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 1951

(SENATE AUTHORS: CLAUSEN)

DATE	D-PG	OFFICIAL STATUS
03/10/2021	805	Introduction and first reading Referred to Jobs and Economic Growth Finance and Policy See First Special Session 2021, SF9, Art. 2, Sec. 21

1.1 A bill for an act

1.2 relating to economic development; extending certain job creation goals for

1.3 Minnesota investment fund grants during the COVID-19 pandemic.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MINNESOTA INVESTMENT FUND JOB CREATION GOALS**

1.6 **EXTENSION.**

1.7 Notwithstanding any other law to the contrary, if Uponsor North America, who received

1.8 a Minnesota Investment Fund grant under Minnesota Statutes, section 116J.8731, is unable

1.9 to meet the job creation goals of the agreement during a peacetime emergency related to

1.10 the COVID-19 pandemic, the company shall be granted an extension until June 30, 2023,

1.11 to meet those job creation goals before the grant must be repaid.

1.12 **EFFECTIVE DATE.** This section is effective the day following final enactment.