17-3644

## **SENATE** STATE OF MINNESOTA NINETIETH SESSION

RSI/LP

## S.F. No. 1950

(SENATE AUTI	HORS: LANG)	
DATE	D-PG	
03/08/2017	1189 In	ıtr

Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money to the town of Appleton to upgrade a roadway to facilitate commerce and improve safety; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. APPLETON; TOWNSHIP ROAD UPGRADE.
1.7	Subdivision 1. Appropriation. \$1,000,000 is appropriated from the bond proceeds fund
1.8	to the commissioner of transportation for a grant to the town of Appleton in Swift County
1.9	for upgrades to an existing township road to provide for a paved, ten-ton capacity township
1.10	road extending between marked Trunk Highways 7 and 119.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13	the state in an amount up to \$1,000,000 in the manner, upon the terms, and with the effect
1.14	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15	Constitution, article XI, sections 4 to 7.
1.16	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.