

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 1946

(SENATE AUTHORS: BROWN)

| DATE       | D-PG | OFFICIAL STATUS                                       |
|------------|------|---|
| 02/27/2014 | 5871 | Introduction and first reading<br>Referred to Finance |

1.1

A bill for an act

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relating to transportation; capital investment; appropriating money for a trunk

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highway interchange and frontage roads in Watab; authorizing the sale and

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issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **TRUNK HIGHWAY BONDS; U.S. HIGHWAY 10 INTERCHANGE,**

1.7

**WATAB.**

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Subdivision 1. **Appropriation.** \$12,000,000 is appropriated from the bond proceeds

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account in the trunk highway fund to the commissioner of transportation to acquire land,

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predesign, design, and construct an interchange with utilities at the intersection of U.S.

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Highway 10, County Road 79, and County State-Aid Highway 4, and to construct frontage

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roads on both sides of U.S. Highway 10, extending from the intersection of U.S. Highway

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10, County Road 79, and County State-Aid Highway 4 to 85th Street.

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Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the

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bond proceeds account in the trunk highway fund, the commissioner of management

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and budget shall sell and issue bonds of the state in an amount up to \$12,000,000 in the

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manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections

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167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times

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and in the amounts requested by the commissioner of transportation. The proceeds of the

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bonds, except accrued interest and any premium received from the sale of the bonds, must

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be deposited in the bond proceeds account in the trunk highway fund.

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**EFFECTIVE DATE.** This section is effective the day following final enactment.