

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1881

(SENATE AUTHORS: SENJEM)

DATE	D-PG	OFFICIAL STATUS
02/15/2012	3822	Introduction and first reading Referred to Taxes See HF2337, Art. 2, Sec. 15 (vetoed) See HF247, Art. 8, Sec. 14 (vetoed)

1.1

A bill for an act

1.2

relating to taxation; income and franchise; historic preservation and job creation;

1.3

extending the sunset on the historic structure rehabilitation tax credit; amending

1.4

Minnesota Statutes 2010, section 290.0681, subdivision 10.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. Minnesota Statutes 2010, section 290.0681, subdivision 10, is amended to

1.7

read:

1.8

Subd. 10. **Sunset.** This section expires after fiscal year ~~2015~~ 2021, except that

1.9

the office's authority to issue credit certificates under subdivision 4 based on allocation

1.10

certificates that were issued before fiscal year ~~2016~~ 2022 remains in effect through ~~2018~~

1.11

2024, and the reporting requirements in subdivision 9 remain in effect through the year

1.12

following the year in which all allocation certificates have either been canceled or resulted

1.13

in issuance of credit certificates, or ~~2019~~ 2025, whichever is earlier.

1.14

EFFECTIVE DATE. This section is effective the day following final enactment.