

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 1869

(SENATE AUTHORS: BAKK, Tomassoni and Simonson)			
DATE	D-PG		OFFICIAL STATUS
02/28/2019	582	Introduction and first reading	
		Referred to Capital Investment	
03/04/2019	641	Author added Simonson	

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Falls International

1.3

Airport; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. FALLS INTERNATIONAL AIRPORT; APPROPRIATION AND BOND

1.6

SALE AUTHORIZATION.

1.7

Subdivision 1. Appropriation. (a) \$1,000,000 is appropriated from the bond proceeds

1.8

fund to the commissioner of transportation for a grant to the International Falls-Koochiching

1.9

County Airport Commission to provide for the nonfederal share of Falls International Airport

1.10

capital improvements.

1.11

(b) The grant under this appropriation does not require a nonstate contribution or match.

1.12

Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond

1.13

proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14

the state in an amount up to \$1,000,000 in the manner, upon the terms, and with the effect

1.15

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16

Constitution, article XI, sections 4 to 7.