02/06/14 REVISOR JSK/DM 14-4520 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH SESSION

S.F. No. 1837

(SENATE AUTHORS: GAZELKA)

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DATED-PGOFFICIAL STATUS02/25/20145835Introduction and first reading

Referred to Finance

A bill for an act
relating to capital investment; appropriating money for higher education asset
preservation and replacement (HEAPR) at Central Lakes College; authorizing
the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. CENTRAL LAKES COLLEGE; HEAPR.

Subdivision 1. **Appropriation.** \$4,030,000 is appropriated from the bond proceeds fund to the Board of Trustees of the Minnesota State Colleges and Universities for the purposes specified in Minnesota Statutes, section 135A.046. Of this appropriation, \$2,525,000 is to replace air handlers and a roof at the Brainerd campus; and \$1,505,000 is to replace air handlers and boilers, and upgrade building controls and electrical panels at the Staples campus.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$4,030,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.