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SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 1794

as introduced

| (SENATE AUTHORS: ABELER, Hoffman and Eaton) | | |
|---|-------------|--------------------------------|
| DATE | D-PG | Introduction and first reading |
| 02/27/2019 | 552 | Referred to Taxes |

OFFICIAL STATUS

19-3916

| 1.1 | A bill for an act |
|------|---|
| 1.2 | relating to tax increment financing; modifying special rules for the city of Anoka. |
| 1.3 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.4 | Section 1. CITY OF ANOKA; COMMUTER RAIL TRANSIT VILLAGE TIF |
| 1.5 | DISTRICT. |
| 1.6 | The requirement of Minnesota Statutes, section 469.1763, subdivision 3, that activities |
| 1.7 | must be undertaken within a five-year period from the date of certification of a tax increment |
| 1.8 | financing district, is considered to be met for the Commuter Rail Transit Village tax |
| 1.9 | increment financing district, administered by the city of Anoka, if the activities are undertaken |
| 1.10 | prior to April 7, 2025. |
| 1.11 | EFFECTIVE DATE. This section is effective the day after the governing body of the |
| 1.12 | city of Anoka and its chief clerical officer comply with Minnesota Statutes, section 645.021, |
| 1.13 | subdivisions 2 and 3. |