

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 1788

(SENATE AUTHORS: WEBER)

DATE	D-PG	OFFICIAL STATUS
02/27/2019	551	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for either a new school or

1.3renovation and expansion of the existing school in Lamberton; authorizing the

1.4sale and issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **RED ROCK SCHOOLS; RENOVATION, EXPANSION.**

1.7Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the bond proceeds

1.8fund to the commissioner of education for a grant to Independent School District No. 2884,

1.9Red Rock Central, to acquire real property, prepare the site, and predesign, design, construct,

1.10furnish, and equip either the renovation and expansion of the Red Rock Central School in

1.11the city of Lamberton or the construction of a new school in the city of Lamberton. This

1.12appropriation is not available until the commissioner of management and budget determines

1.13that at least \$14,000,000 has been committed from nonstate sources to complete the project.

1.14Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.15proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.16the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect

1.17prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.18Constitution, article XI, sections 4 to 7.

1.19**EFFECTIVE DATE.** This section is effective the day following final enactment.