## **SENATE** STATE OF MINNESOTA **EIGHTY-EIGHTH SESSION**

A bill for an act

relating to capital investment; appropriating money for a new James Ford Bell Natural History Museum and Planetarium on the St. Paul campus of the

S.F. No. 1763

(SENATE AUTHORS: MARTY, Saxhaug and Bonoff)

DATE D-PG OFFICIAL STATUS 02/25/2014 5822

Introduction and first reading Referred to Finance

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1.4	University of Minnesota; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. JAMES FORD BELL NATURAL HISTORY MUSEUM AND
1.7	PLANETARIUM, ST. PAUL.
1.8	Subdivision 1. <b>Appropriation.</b> \$51,500,000 is appropriated from the bond proceeds
1.9	fund to the Board of Regents of the University of Minnesota to complete the design of
1.10	and to construct, furnish, and equip a new James Ford Bell Natural History Museum
1.11	and Planetarium on the St. Paul campus. This appropriation is intended to cover the
1.12	entire project cost.
1.13	Subd. 2. <b>Bond sale.</b> To provide the money appropriated in this section from the
1.14	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.15	bonds of the state in an amount up to \$51,500,000 in the manner, upon the terms, and with
1.16	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.17	Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1