

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 1740

(SENATE AUTHORS: BAKK)

DATE	D-PG	OFFICIAL STATUS
03/06/2017	1059	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for public infrastructure in the

1.3

city of Ely; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. ELY PUBLIC INFRASTRUCTURE.

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Subdivision 1. **Appropriation.** \$1,300,000 is appropriated from the bond proceeds fund

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to the commissioner of employment and economic development for a grant to the city of

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Ely for sewer, water, pedestrian, and street infrastructure to support the Ely Business Park,

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the industrial park, and Vermilion Community College. This appropriation does not require

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a nonstate contribution.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$1,300,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.