S.F. No. 1740, as introduced - 87th Legislative Session (2011-2012) [12-4870]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1740

(SENATE AUTHORS: LIMMER)

DATE 02/08/2012

D-PG

OFFICIAL STATUS

3765 Introduction and first reading Referred to Capital Investment

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for the Maple Grove transit
1.3	station, phase 2 parking expansion; authorizing the sale and issuance of state
1.4	bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. MAPLE GROVE TRANSIT CENTER PARKING.
1.7	Subdivision 1. Appropriation. \$11,000,000 is appropriated from the bond proceeds
1.8	fund to the commissioner of employment and economic development for a grant to the
1.9	city of Maple Grove for the Parkway transit station, phase 2 deck expansion project,
1.10	including predesign, design, and construction of approximately 450 parking stalls on a
1.11	single elevated parking deck over the existing lot.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.13	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14	bonds of the state in an amount up to \$11,000,000 in the manner, upon the terms, and with
1.15	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16	Minnesota Constitution, article XI, sections 4 to 7.
1.17	EFFECTIVE DATE. This section is effective the day following final enactment.