

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1715

(SENATE AUTHORS: MILLER, Howe, Langseth, Sparks and Carlson)

DATE	D-PG	OFFICIAL STATUS
02/08/2012	3761	Introduction and first reading Referred to Capital Investment See HF23, Sec. 18, Sub. 2 (First Special Session) See HF1752, Sec. 21, Sub. 2

1.1A bill for an act

1.2relating to capital investment; appropriating money for the greater Minnesota

1.3business development infrastructure grant program; authorizing the sale and

1.4issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. GREATER MINNESOTA BUSINESS DEVELOPMENT

1.7INFRASTRUCTURE GRANT PROGRAM.

1.8Subdivision 1. Appropriation. \$15,000,000 is appropriated from the bond proceeds

1.9fund to the commissioner of employment and economic development for the greater

1.10Minnesota business development infrastructure grant program under Minnesota Statutes,

1.11section 116J.431.

1.12Subd. 2. Bond sale. To provide the money appropriated in this act from the bond

1.13proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect

1.15prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16Constitution, article XI, sections 4 to 7.

1.17EFFECTIVE DATE. This section is effective the day following final enactment.