

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 1711

(SENATE AUTHORS: WIKLUND)

| DATE | D-PG | OFFICIAL STATUS |
|------------|------|--|
| 03/04/2021 | 683 | Introduction and first reading Referred to Taxes See First Special Session 2021, HF9 |

1.1 A bill for an act

1.2 relating to taxation; tax increment financing; authorizing tax increment financing

1.3 districts in the city of Bloomington.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. CITY OF BLOOMINGTON; TIF AUTHORITY; AMERICAN

1.6 BOULEVARD.

1.7 Subdivision 1. Establishment. Pursuant to the special rules established in subdivision

1.8 2, the housing and redevelopment authority of the city of Bloomington or the city of

1.9 Bloomington may establish a redevelopment district within the city of Bloomington, limited

1.10 to the following parcels, identified by tax identification numbers, together with adjacent

1.11 roads and rights-of-way: 04-027-24-11-0032, 04-027-24-11-0033, and 04-027-24-11-0034.

1.12 Subd. 2. Special rules. If the city or authority establishes a tax increment financing

1.13 district under this section, the following special rules apply:

1.14 (1) the district meets all the requirements of Minnesota Statutes, section 469.174,

1.15 subdivision 10;

1.16 (2) expenditures incurred in connection with the development of the property described

1.17 in subdivision 1 meet the requirements of Minnesota Statutes, section 469.176, subdivision

1.18 4j; and

1.19 (3) increments generated from the district may be expended on undergrounding or

1.20 overhead power lines, transformers, and related utility infrastructure within the project area

1.21 and all such expenditures are deemed expended on activities within the district for purposes

1.22 of Minnesota Statutes, section 469.1763.

2.1 **EFFECTIVE DATE.** This section is effective the day after the governing body of the
2.2 city of Bloomington and its chief clerical officer comply with the requirements of Minnesota
2.3 Statutes, section 645.021.

2.4 Sec. 2. **CITY OF BLOOMINGTON; TIF AUTHORITY; 98TH & ALDRICH.**

2.5 Subdivision 1. **Establishment.** Pursuant to the special rules established in subdivision
2.6 2, the housing and redevelopment authority of the city of Bloomington or the city of
2.7 Bloomington may establish a redevelopment district within the city of Bloomington, limited
2.8 to the following parcels, identified by tax identification numbers, together with adjacent
2.9 roads and rights-of-way: 16-027-24-41-0010, 16-027-24-41-0011, and 16-027-24-41-0012.

2.10 Subd. 2. **Special rules.** If the city or authority establishes a tax increment financing
2.11 district under this section, the following special rules apply:

2.12 (1) the district meets all the requirements of Minnesota Statutes, section 469.174,
2.13 subdivision 10; and

2.14 (2) expenditures incurred in connection with the development of the property described
2.15 in subdivision 1 meet the requirements of Minnesota Statutes, section 469.176, subdivision
2.16 4j.

2.17 **EFFECTIVE DATE.** This section is effective the day after the governing body of the
2.18 city of Bloomington and its chief clerical officer comply with the requirements of Minnesota
2.19 Statutes, section 645.021, subdivisions 2 and 3.