

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1703

(SENATE AUTHORS: ROSEN, Magnus and Pederson)

DATE	D-PG	OFFICIAL STATUS
02/02/2012	3710	Introduction and first reading Referred to Capital Investment

A bill for an act
relating to capital investment; appropriating money for a grant to the city of
Truman for a storm water project; authorizing the sale and issuance of state
bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **TRUMAN STORM WATER PROJECT.**

Subdivision 1. **Appropriation.** \$1,250,000 is appropriated from the bond proceeds
fund to the commissioner of employment and economic development for a grant to the
city of Truman to design, construct, and install new storm water lines to two areas of the
city that experience flooding with heavy rain. This appropriation is not available until at
least an equal amount has been committed to the project from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$1,250,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.