02/26/21 REVISOR KRB/EH 21-03424 as introduced

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 1687

(SENATE AUTHORS: JOHNSON)

DATE 03/04/2021

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D-PG
679 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

A bill for an act

relating to transportation; appropriating money to construct a bridge over the Red

River in East Grand Forks; authorizing the sale and issuance of state bonds.

]	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
	Section 1. RED RIVER BRIDGE; APPROPRIATION AND TRUNK HIGHWAY
]	BOND SALE AUTHORIZATION.
	Subdivision 1. Appropriation. \$ is appropriated from the bond proceeds account
1	n the trunk highway fund to the commissioner of transportation for a grant to the city of
]	East Grand Forks to construct a bridge over the Red River connecting the southern portion
(of the cities of East Grand Forks and Grand Forks at the border of Minnesota and North
]	Dakota.
	Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1	proceeds account in the trunk highway fund, the commissioner of management and budget
5	shall sell and issue bonds of the state in an amount up to \$ in the manner, upon the
1	terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and
1	by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1	requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1	interest and any premium received from the sale of the bonds, must be deposited in the bond
	proceeds account in the trunk highway fund.

Section 1.