

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 1685

(SENATE AUTHORS: BROWN)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5810	Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for clean up of the old
 1.3 Ogilvie School site; authorizing the sale and issuance of state bonds.
 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF OGILVIE; OLD SCHOOL SITE CLEAN UP.**

1.6 Subdivision 1. **Appropriation.** \$400,000 is appropriated from the bond proceeds
 1.7 fund to the commissioner of employment and economic development for a grant to the
 1.8 city of Ogilvie to clean up the site of the old Ogilvie School, which burned down in March
 1.9 2009, and prepare the site for redevelopment.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.12 bonds of the state in an amount up to \$400,000 in the manner, upon the terms, and with
 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.14 Minnesota Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.