S.F. No. 1645, as introduced - 87th Legislative Session (2011-2012) [12-4330]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1645

(SENATE AUTHORS: GIMSE, Newman and Reinert)

DATE	D-PG	OFFICIAL STATUS
02/02/2012	3700	Introduction and first reading
		Referred to Capital Investment
02/15/2012	3824	Author added Reinert

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Ridgewater College in
1.3 Willmar; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **<u>RIDGEWATER COLLEGE, WILLMAR.</u>**

1.6 <u>Subdivision 1.</u> Appropriation. \$13,851,000 is appropriated from the bond proceeds

1.7 fund to the board of trustees of the Minnesota State Colleges and Universities to design,

1.8 renovate, demolish, construct, equip, and furnish facility spaces at the Ridgewater College

1.9 Willmar campus supporting agriculture, veterinary technology programs, and student

1.10 services.

1.11 Subd. 2. Bond sale. To provide the money appropriated in this section from the

1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13 bonds of the state in an amount up to \$13,851,000 in the manner, upon the terms, and with

- 1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
- 1.15 <u>Minnesota Constitution, article XI, sections 4 to 7.</u>
- 1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.