

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE

S.F. No. 1631

(SENATE AUTHORS: NIENOW)

DATE	D-PG	OFFICIAL STATUS
04/25/2013	3021	Introduction and first reading Referred to Taxes

A bill for an act
relating to stadiums; modifying criteria for issuance of stadium bonds; amending
Minnesota Statutes 2012, section 297E.021, subdivision 3.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2012, section 297E.021, subdivision 3, is amended to
read:

Subd. 3. **Available revenues.** (a) For purposes of this section, "available revenues"
equals the amount determined under subdivision 2:

- (1) reduced by the following amounts paid for the fiscal year under:
- (i) the appropriation to principal and interest on appropriation bonds under section 16A.965, subdivision 8;
 - (ii) the appropriation from the general fund to make operating expense payments under section 473J.13, subdivision 2, paragraph (b);
 - (iii) the appropriation for contributions to the capital reserve fund under section 473J.13, subdivision 4, paragraph (c);
 - (iv) the appropriations under Laws 2012, chapter 299, article 4, for administration and any successor appropriation;
 - (v) the reduction in revenues resulting from the sales tax exemptions under section 297A.71, subdivision 43;
 - (vi) reimbursements authorized by section 473J.15, subdivision 2, paragraph (d);
 - (vii) the compulsive gambling appropriations under section 297E.02, subdivision 3, paragraph (c), and any successor appropriation; and
 - (viii) the appropriation for the city of St. Paul under section 16A.726, paragraph (c); and

2.1 (2) increased by the revenue deposited in the general fund under section 297A.994,
2.2 subdivision 4, clauses (1) to (3), for the fiscal year.

2.3 (b) If for any year the available revenue as calculated in paragraph (a) is less than
2.4 the amount needed for the appropriation in subdivision 4, the NFL team shall pay the
2.5 deficiency to the state, which must be deposited in the general fund.

2.6 **EFFECTIVE DATE.** This section is effective the day following final enactment.