04/16/13 REVISOR JSK/MB 13-3011 as introduced

## SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

S.F. No. 1621

(SENATE AUTHORS: OSMEK)

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**DATE D-PG OFFICIAL STATUS** 04/19/2013 2493 Introduction and first reading

Referred to Finance

relating to capital investment; appropriating money for reconstruction of city streets in the city of Maple Plain; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

A bill for an act

## Section 1. CITY STREETS IN MAPLE PLAIN.

Subdivision 1. **Appropriation.** \$930,000 is appropriated from the bond proceeds fund to the commissioner of transportation for a grant to the city of Maple Plain to design, remove, and reconstruct three intersections located on Main Street and one intersection located on Maple Avenue, including the replacement of aging sewer and water lines. This appropriation is not available until the commissioner determines that a match of not less than \$930,000 has been committed to the project from nonstate sources.

Subd. 2. **Bond sale authorization.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$930,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.