04/15/13 REVISOR JSK/KS 13-2999 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

S.F. No. 1611

(SENATE AUTHORS: COHEN)

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OFFICIAL STATUS DATE D-PG

04/17/2013 Introduction and first reading 1966 Referred to Finance

A bill for an act 1.1

relating to capital investment; appropriating money for county fairs; authorizing 1.2 the sale and issuance of state bonds. 1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. MINNESOTA COUNTY FAIRS.

Subdivision 1. **Appropriation.** \$1,000,000 is appropriated from the bond proceeds fund to the commissioner of agriculture for grants to county and district agricultural societies and associations for acquisition of real property, construction of buildings, repairs, and asset preservation, subject to Minnesota Statutes, section 16A.695. This appropriation, for distribution under Minnesota Statutes, section 38.02, is for the purposes of improving facilities for county fair exhibitions and operations, including, but not limited to, agricultural education centers, art and cultural buildings, and performance stages.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$1,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment. 1 18

Section 1. 1