

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 1603

(SENATE AUTHORS: PORT and Boldon)

DATE	D-PG	OFFICIAL STATUS
02/13/2023	803	Introduction and first reading
		Referred to Housing and Homelessness Prevention
02/20/2023	928	Author added Boldon

1.1 A bill for an act

1.2 relating to housing; appropriating money for rental housing assistance and certain

1.3 risk mitigation programs.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. APPROPRIATIONS; BRIDGES RENTAL ASSISTANCE.

1.6 \$1,000,000 in fiscal year 2024 and \$1,500,000 in fiscal year 2025 are appropriated from

1.7 the general fund to the commissioner of the Housing Finance Agency for the rental housing

1.8 assistance program for persons with a mental illness or families with an adult member with

1.9 a mental illness under Minnesota Statutes, section 462A.2097. This appropriation is added

1.10 to the base.

1.11 Sec. 2. APPROPRIATIONS; LANDLORD RISK MITIGATION FUND.

1.12 \$500,000 in fiscal year 2023 and \$500,000 in fiscal year 2024 are appropriated from the

1.13 general fund to the commissioner of the Housing Finance Agency for grants to eligible

1.14 applicants to create or expand risk mitigation programs to reduce landlord financial risks

1.15 for renting to persons eligible for services under Minnesota Statutes, sections 245.4661,

1.16 subdivision 9, paragraph (a), clause (2); 462A.204; and 462A.2097. Eligible programs may

1.17 reimburse landlords for costs, including but not limited to nonpayment of rent or damage

1.18 costs above those costs covered by security deposits. The agency may give higher priority

1.19 to applicants that demonstrate a matching amount of money by a local unit of government,

1.20 business, or nonprofit organization. Grantees must establish a procedure to review and

1.21 validate claims and reimbursements under this grant program. Eligible grantees include but

1.22 are not limited to nonprofit organizations under Minnesota Statutes, section 462A.03,

- 2.1 subdivision 22, and supportive housing providers under Minnesota Statutes, section 245.4661,
- 2.2 subdivision 9, paragraph (a), clause (2). These amounts are available until expended.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.