

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 1567

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DATE	D-PG	OFFICIAL STATUS
03/11/2015	672	Introduction and first reading Referred to Commerce

1.1 A bill for an act
 1.2 relating to commerce; requiring an insurer to respond to an agent's request for
 1.3 reasons for an increase in premiums for a customer; proposing coding for new
 1.4 law in Minnesota Statutes, chapter 60A.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **[60A.180] EXPLANATION FOR PREMIUM INCREASE.**

1.7 An insurer must respond to an insurance agent's request for reasons for an increase in
 1.8 insurance premiums for a customer of the insurance agent. The response must be made in
 1.9 writing within ten days of the request and include a reasonable explanation of the factors
 1.10 that resulted in the increase in premiums.