

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 1552

(SENATE AUTHORS: DRAHEIM, Clausen, Hall and Pratt)

DATE	D-PG	OFFICIAL STATUS
02/27/2017	803	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for the Metro Orange Bus

1.3Rapid Transit (BRT) line; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **METRO ORANGE BUS RAPID TRANSIT (BRT) LINE.**

1.6Subdivision 1. **Appropriation.** \$12,100,000 is appropriated from the bond proceeds

1.7fund to the Metropolitan Council or to the Metropolitan Council for grants to political

1.8subdivisions for construction of capital improvements or other capital expenditures along

1.9the I-35W corridor for completion of the Metro Orange Bus Rapid Transit (BRT) line.

1.10Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.11proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.12the state in an amount up to \$12,100,000 in the manner, upon the terms, and with the effect

1.13prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.14Constitution, article XI, sections 4 to 7.

1.15**EFFECTIVE DATE.** This section is effective the day following final enactment.