S.F. No. 152, as introduced - 87th Legislative Session (2011-2012) [11-0930]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

A bill for an act

S.F. No. 152

(SENATE AUTHORS: KRUSE, Jungbauer, Scheid, Wolf and Goodwin)

DATE D-PG OFFICIAL STATUS

01/31/2011 129 Introduction and first reading Referred to Capital Investment

1.1 1.2

1.16

1.2 1.3	relating to capital investment; appropriating money for improvements to the Coon Rapids Dam; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. COON RAPIDS DAM.
1.6	Subdivision 1. Appropriation. \$16,000,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of natural resources for a grant to the Three Rivers Park District
1.8	for design, engineering, and construction of improvements to the Coon Rapids Dam,
1.9	including the installation of new gates, replacement of the control gate, and construction
1.10	and replacement of downstream stilling basins.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.12	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13	bonds of the state in an amount up to \$16,000,000 in the manner, upon the terms, and with
1.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.