06/08/21 **REVISOR** JSK/NB 21-04284 as introduced

SENATE STATE OF MINNESOTA **SPECIAL SESSION**

A bill for an act

relating to capital investment; appropriating money for the port of Wabasha;

S.F. No. 15

(SENATE AUTHORS: GOGGIN)

DATE 06/14/2021

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1.17

D-PG 8 Introduction and first reading Referred to Capital Investment **OFFICIAL STATUS**

1.3	authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. WABASHA; PORT IMPROVEMENTS.
1.6	Subdivision 1. Appropriation. \$1,238,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of transportation for a grant to the city of Wabasha to construct, furnish
1.8	and equip, a new port facility on the Mississippi River, including a field office and truck
1.9	scale, in the city of Wabasha. This appropriation includes money for site improvements
1.10	including utilities, construction of a dock and mooring facilities, an access road, and dredging
1.11	of an access channel.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$1,238,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1