

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 1497

(SENATE AUTHORS: DAHMS)

DATE	D-PG	OFFICIAL STATUS
02/25/2021	567	Introduction and first reading
		Referred to Commerce and Consumer Protection Finance and Policy
03/17/2021	937	Comm report: To pass and re-referred to Finance
		See First Special Session 2021, HF6, Art. 1, Sec. 2, Sub. 2

1.1 A bill for an act

1.2 relating to commerce; appropriating money for a financial services inclusion

1.3 program.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FINANCIAL SERVICES INCLUSION PROGRAM; APPROPRIATION.**

1.6 \$400,000 in fiscal year 2022 and \$400,000 in fiscal year 2023 are appropriated from the

1.7 general fund to the commissioner of commerce for a grant to Prepare and Prosper to develop,

1.8 market, evaluate, and distribute a financial services inclusion program that (1) assists

1.9 low-income and financially underserved populations to build savings and strengthen credit,

1.10 and (2) provides services to assist low-income and financially underserved populations

1.11 become more financially stable and secure. Any unspent funds from fiscal year 2022 are

1.12 available for use in fiscal year 2023.