## **SENATE** STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

A bill for an act

relating to capital investment; appropriating money for a transit center in the city

of Duluth; authorizing the sale and issuance of state bonds.

S.F. No. 1497

(SENATE AUTHORS: REINERT)

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1.18

DATE D-PG **OFFICIAL STATUS** 01/24/2012 3631

Introduction and first reading Referred to Capital Investment

1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. <u>DULUTH TRANSIT AUTHORITY; TRANSIT CENTER.</u>
1.6	Subdivision 1. <b>Appropriation.</b> \$6,000,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of transportation for a grant to the Duluth Transit Authority to
1.8	design, construct, furnish, and equip a transit center to accommodate intracity and intercity
1.9	bus service and pedestrian connections to the Duluth Entertainment and Convention Center
1.10	and trails system. The facility may be constructed using the design-build method of project
1.11	delivery to expedite the project. This appropriation is not available until the commissioner
1.12	determines that at least \$20,000,000 is committed to the project from nonstate sources.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.14	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.15	bonds of the state in an amount up to \$6,000,000 in the manner, upon the terms, and with
1.16	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.17	Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1